

PATTERSON REDEVELOPMENT AGENCY

RESOLUTION NO. 2012-01

**A RESOLUTION OF THE PATTERSON REDEVELOPMENT AGENCY
AMENDING ITS ENFORCEABLE OBLIGATION PAYMENT
SCHEDULE PURSUANT TO AB 1X 26**

WHEREAS, in compliance with AB 1X 26, enacted by the California State Legislature and the Governor signed as part of the 2011-2012 State budget bill, the Patterson Redevelopment Agency adopted an Enforceable Obligation Payment Schedule (“EOPS”) to allow the Agency to make on debts and obligations listed on the EOPS; and

WHEREAS, Health and Safety Code Section 34169, added as part of AB 1X 26, allows that the EOPS may be amended at any public meeting of the Agency; and

WHEREAS, the Agency now desires to amend the EOPS to include all of the current enforceable obligations of the Agency;

NOW, THEREFORE, THE PATTERSON REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Amendment of EOPS. The Agency hereby amends the Enforceable Obligation Payment Schedule, as set forth in the Amended Enforceable Obligations Payment Schedule attached hereto as Exhibit A, as authorized by Health and Safety Code Section 34169.

Section 3. Posting; Transmittal to Appropriate Agencies. The Executive Director is hereby authorized and directed to post a copy of the Amended EOPS on the City’s website. The Executive Director is further authorized and directed to transmit, by mail or electronic means, to the Stanislaus County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted Amended EOPS and other information as required by AB 1X 26.

Section 4. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the Agency’s action to amend the EOPS as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the Amended EOPS by the Department of Finance.

PASSED AND ADOPTED at a meeting of the Patterson Redevelopment Agency on the 25th day of January, 2012, by the following vote:

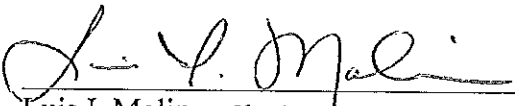
AYES: Members Smith, Novelli and Buehner

NOES: None


ABSTAIN: Chair Molina

EXCUSED: Councilmember Farinha

APPROVED:

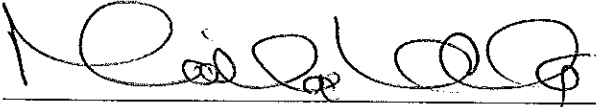

Luis I. Molina, Chair

ATTEST:


Maricela L. Vela, Agency Secretary

I hereby certify that the foregoing is a full, correct and true copy of a resolution passed by the Patterson Redevelopment Agency of the City of Patterson, a Municipal Corporation of the County of Stanislaus, State of California, at a meeting held on the 25th day of January 2011, and I further certify that said resolution is in full force and effect and has never been rescinded or modified.

DATED: January 31, 2012


Secretary, Patterson Redevelopment Agency
Maricela L. Vela

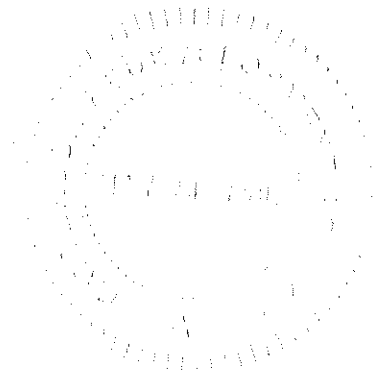


EXHIBIT A

AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

REVISED 8/26/11

| Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by Month | | | | | Total | |
|--|-------------------------|-------------------------------|--------------------------------------|------------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|----------------------------|
| | | | | | Aug** | Sept | Oct | Nov | Dec | | |
| 1) Employee Costs | Employees of the Agency | Payroll For Employees | 77,856.00 | 77,856.00 | | | | | | | |
| 2) RDA Reimbursement Agreement with City | City of Patterson | Project Administration Costs | 1,513,395.00 | 73,606.00 | 3,244.00 | 6,488.00 | 6,488.00 | 6,488.00 | 6,488.00 | 6,488.00 | \$ 29,196.00 |
| 3) RDA Project Administration Costs | Various | Project Administration Costs | 64,790.00 | 64,790.00 | 2,700.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | \$ 24,300.00 |
| 4) | | | | | | | | | | | \$ - |
| 5) | | | | | | | | | | | \$ - |
| 6) | | | | | | | | | | | \$ - |
| 7) | | | | | | | | | | | \$ - |
| 8) | | | | | | | | | | | \$ - |
| 9) | | | | | | | | | | | \$ - |
| 10) | | | | | | | | | | | \$ - |
| OTHER OBLIGATIONS PAYMENT SCHEDULE (PASS THROUGH OBLIGATIONS) | | | | | | | | | | | |
| 11) Statutory Pass Through | County General | Per Section 33607.5 & 33607.7 | 12,903.08 | 12,903.08 | | | | | | | 6,451.54 \$ 6,451.54 |
| 12) Statutory Pass Through | County Fire Service | Per Section 33607.5 & 33607.7 | 342.73 | 342.73 | | | | | | | 171.37 \$ 171.37 |
| 13) Statutory Pass Through | City of Patterson | Per Section 33607.5 & 33607.7 | 5,624.99 | 5,624.99 | | | | | | | 2,812.50 \$ 2,812.50 |
| 14) Statutory Pass Through | Patterson Hospital | Per Section 33607.5 & 33607.7 | 2,086.10 | 2,086.10 | | | | | | | 1,043.05 \$ 1,043.05 |
| 15) Statutory Pass Through | Patterson Cemetery | Per Section 33607.5 & 33607.7 | 466.43 | 466.43 | | | | | | | 233.22 \$ 233.22 |
| 16) Statutory Pass Through | West Stanislaus Fire | Per Section 33607.5 & 33607.7 | 225.81 | 225.81 | | | | | | | 112.91 \$ 112.91 |
| 17) Statutory Pass Through | Turlock Mosquito | Per Section 33607.5 & 33607.7 | 686.00 | 686.00 | | | | | | | 343.00 \$ 343.00 |
| 18) Statutory Pass Through | West San Resource Cons | Per Section 33607.5 & 33607.7 | 47.21 | 47.21 | | | | | | | 23.61 \$ 23.61 |
| 19) Statutory Pass Through | County Education | Per Section 33607.5 & 33607.7 | 2,582.66 | 2,582.66 | | | | | | | 1,291.33 \$ 1,291.33 |
| 20) Statutory Pass Through | Yosemite College | Per Section 33607.5 & 33607.7 | 2,082.97 | 2,082.97 | | | | | | | 1,041.49 \$ 1,041.49 |
| 21) Statutory Pass Through | Patterson School | Per Section 33607.5 & 33607.7 | 12,489.09 | 12,489.09 | | | | | | | 6,244.55 \$ 6,244.55 |
| Totals - This Page | | | \$ 1,656,041.00 | \$ 216,252.00 | \$ 5,944.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 85,494.00 \$ 127,102.00 |
| Totals - Page 2 | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 3 | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 4 | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Other Obligations (Pass Through Obligations - This Page) | | | \$ 39,537.07 | \$ 39,537.07 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - All Pages | | | \$ 1,695,578.07 | \$ 255,789.07 | \$ 5,944.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 19,768.57 \$ 146,870.57 |

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
** Include only payments to be made after the adoption of the EOPS.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34169

| Debt Obligation | Payee | Description | Source | Total Due During Fiscal Year (2011-12) | Payments by Month (January-June 2012) | | | | | | Total |
|--|-------------------------|-------------------------------|---------------------------------------|--|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | | Jan | Feb | Mar | Apr | May | Jun | |
| 1) Employee Costs | Employees of the Agency | Payroll For Employees | Redevelopment Property Tax Trust Fund | 77,856.00 | 6,488.00 | 6,488.00 | 6,488.00 | 6,488.00 | 6,488.00 | 6,488.00 | 38,528.00 |
| 2) RDA Reimbursement Agreement with City | City of Patterson | Project Administration Costs | Redevelopment Property Tax Trust Fund | 1,513,395.00 | 64,790.00 | 64,790.00 | 64,790.00 | 64,790.00 | 64,790.00 | 64,790.00 | 324,000.00 |
| 3) RDA Project Administration Costs | Various | Project Administration Costs | Redevelopment Property Tax Trust Fund | 64,790.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 5,400.00 | 32,400.00 |
| 4) | | | | | | | | | | | |
| 5) | | | | | | | | | | | |
| 6) | | | | | | | | | | | |
| 7) | | | | | | | | | | | |
| 8) | | | | | | | | | | | |
| 9) | | | | | | | | | | | |
| 10) | | | | | | | | | | | |
| OTHER OBLIGATIONS PAYMENT SCHEDULE (PASS THROUGH OBLIGATIONS) | | | | | | | | | | | |
| 11) Statutory Pass Through | County General | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 12,903.03 | | | | | | | 12,903.03 |
| 12) Statutory Pass Through | County Fire Service | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 342.73 | | | | | | | 342.73 |
| 13) Statutory Pass Through | City of Patterson | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 5,624.99 | | | | | | | 5,624.99 |
| 14) Statutory Pass Through | Patterson Hospital | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 2,086.10 | | | | | | | 2,086.10 |
| 15) Statutory Pass Through | Patterson Cemetery | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 466.43 | | | | | | | 466.43 |
| 16) Statutory Pass Through | West Stanislaus Fire | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 225.81 | | | | | | | 225.81 |
| 17) Statutory Pass Through | Turlock Menzies | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 686.00 | | | | | | | 686.00 |
| 18) Statutory Pass Through | West San Resource Cons | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 47.21 | | | | | | | 47.21 |
| 19) Statutory Pass Through | County Education | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 2,592.66 | | | | | | | 2,592.66 |
| 20) Statutory Pass Through | Yosemite College | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 2,092.97 | | | | | | | 2,092.97 |
| 21) Statutory Pass Through | Patterson School | Per Section 33607.5 & 33607.7 | Redevelopment Property Tax Trust Fund | 12,489.09 | | | | | | | 12,489.09 |
| Totals - This Page | | | | \$ 1,656,041.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 |
| Totals - Page 2 | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 3 | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Page 4 | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Totals - Other Obligations - This Page | | | | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 | \$ 39,537.07 |
| Totals - All Pages | | | | \$ 1,695,578.07 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 | \$ 11,888.00 |

Does not include any annual contribution to Low and Moderate Income Sea-Side Fund